

IRS LOSS & SALVAGE/SUBROGATION RESERVE DISCOUNTING FACTORS

"Quick Reference" Table for Tax Year 2024

					Short-Ta	ail Lines					
				Financial/		Reinsurance	Reinsurance	Reinsurance			
Accident	Accident/	Auto	Fidelity/	Mortgage	International	Assumed	Assumed	Assumed	Special		Short Tail
Year	Health	PD	Surety	Guaranty	Composite	Financial	Liability	Property	Property	Warranty	Composite
2022 & Prior*	98.6826%	98.6826%	98.6826%	98.6826%	98.6826%	98.6826%	98.6826%	98.6826%	98.6826%	98.6826%	98.6826%
2023	98.5707%	97.1719%	97.1719%	97.1719%	97.1719%	97.1719%	97.1719%	97.1719%	97.1719%	97.1719%	97.1719%
2024	98.4349%	98.2294%	95.3527%	94.8106%	95.5017%	95.4724%	94.4556%	95.8586%	97.3675%	98.2204%	96.9644%
					Long-Ta	ail Lines					
		Medical	Medical		Other	Other		Products	Products		
Accident	Commercial	Malpractice	Malpractice	Multiple	Liability	Liability	Private	Liability	Liability	Workers'	Long Tail
Year	Auto	Claims Made	Occurrence	Peril	Claims Made	Occurrence	Passenger	Claims Made	Occurrence	Comp	Composite
2014 & Prior*	98.5513%	98.5513%	98.5513%	96.9185%	98.0920%	96.7300%	98.5513%	94.7288%	96.6903%	91.2579%	95.0968%
2015											
2013	98.3585%	97.7503%	97.7902%	94.8530%	96.6876%	94.4974%	97.7282%	91.5785%	94.4133%	86.5946%	92.1457%
2016	98.3585% 96.4102%	97.7503% 96.0160%	97.7902% 96.1220%	94.8530% 93.5200%	96.6876% 94.9264%	94.4974% 92.6228%	97.7282% 95.6473%	91.5785% 90.2969%	94.4133% 92.1992%	86.5946% 84.7150%	92.1457% 90.3858%
2016	96.4102%	96.0160%	96.1220%	93.5200%	94.9264%	92.6228%	95.6473%	90.2969%	92.1992%	84.7150%	90.3858%
2016 2017	96.4102% 94.9804%	96.0160% 95.1291%	96.1220% 94.9993%	93.5200% 91.0177%	94.9264% 93.8378%	92.6228% 91.9830%	95.6473% 95.0550%	90.2969% 89.0388%	92.1992% 91.8072%	84.7150% 84.1036%	90.3858% 89.1661%
2016 2017 2018	96.4102% 94.9804% 95.3260%	96.0160% 95.1291% 94.2423%	96.1220% 94.9993% 94.3189%	93.5200% 91.0177% 91.3154%	94.9264% 93.8378% 93.0770%	92.6228% 91.9830% 90.7788%	95.6473% 95.0550% 94.5205%	90.2969% 89.0388% 87.8040%	92.1992% 91.8072% 90.8527%	84.7150% 84.1036% 83.2567%	90.3858% 89.1661% 88.6258%
2016 2017 2018 2019	96.4102% 94.9804% 95.3260% 94.8102%	96.0160% 95.1291% 94.2423% 92.9821%	96.1220% 94.9993% 94.3189% 93.1951%	93.5200% 91.0177% 91.3154% 91.2099%	94.9264% 93.8378% 93.0770% 92.2519%	92.6228% 91.9830% 90.7788% 90.3215%	95.6473% 95.0550% 94.5205% 94.0072%	90.2969% 89.0388% 87.8040% 85.7981%	92.1992% 91.8072% 90.8527% 89.4605%	84.7150% 84.1036% 83.2567% 82.1401%	90.3858% 89.1661% 88.6258% 88.1205%
2016 2017 2018 2019 2020	96.4102% 94.9804% 95.3260% 94.8102% 94.9861%	96.0160% 95.1291% 94.2423% 92.9821% 92.9813%	96.1220% 94.9993% 94.3189% 93.1951% 92.4445%	93.5200% 91.0177% 91.3154% 91.2099% 91.0317%	94.9264% 93.8378% 93.0770% 92.2519% 91.7488%	92.6228% 91.9830% 90.7788% 90.3215% 90.2789%	95.6473% 95.0550% 94.5205% 94.0072% 93.9744%	90.2969% 89.0388% 87.8040% 85.7981% 84.4598%	92.1992% 91.8072% 90.8527% 89.4605% 89.4430%	84.7150% 84.1036% 83.2567% 82.1401% 82.7387%	90.3858% 89.1661% 88.6258% 88.1205% 88.2753%
2016 2017 2018 2019 2020 2021	96.4102% 94.9804% 95.3260% 94.8102% 94.9861% 95.4717%	96.0160% 95.1291% 94.2423% 92.9821% 92.9813% 93.3572%	96.1220% 94.9993% 94.3189% 93.1951% 92.4445% 92.0790%	93.5200% 91.0177% 91.3154% 91.2099% 91.0317% 93.4173%	94.9264% 93.8378% 93.0770% 92.2519% 91.7488% 92.4864%	92.6228% 91.9830% 90.7788% 90.3215% 90.2789% 91.2022%	95.6473% 95.0550% 94.5205% 94.0072% 93.9744% 95.0561%	90.2969% 89.0388% 87.8040% 85.7981% 84.4598% 84.2953%	92.1992% 91.8072% 90.8527% 89.4605% 89.4430% 91.4658%	84.7150% 84.1036% 83.2567% 82.1401% 82.7387% 84.4348%	90.3858% 89.1661% 88.6258% 88.1205% 88.2753% 90.5906%

The 2024 discount factors were determined using the applicable interest rate of 3.18% *Factors based on composite method of Notice 88-100

These factors have been compiled by Johnson Lambert LLP using the tables issued by the IRS based on the composite method for each of the years shown. For more information, contact Allan Autry at (919) 647-4923 or aautry@johnsonlambert.com or Brandy Vannoy at (919) 719-6417 or bvannoy@johnsonlambert.com