

IRS LOSS & SALVAGE/SUBROGATION RESERVE DISCOUNTING FACTORS

"Quick Reference" Table for Tax Year 2024

Short-Tail Lines											
Accident Year	Accident/Health	Auto PD	Fidelity/Surety	Financial/Mortgage Guaranty	International Composite	Reinsurance Assumed Financial	Reinsurance Assumed Liability	Reinsurance Assumed Property	Special Property	Warranty	Short Tail Composite
2022 & Prior*	98.6826%	98.6826%	98.6826%	98.6826%	98.6826%	98.6826%	98.6826%	98.6826%	98.6826%	98.6826%	98.6826%
2023	98.5707%	97.1719%	97.1719%	97.1719%	97.1719%	97.1719%	97.1719%	97.1719%	97.1719%	97.1719%	97.1719%
2024	98.4349%	98.2294%	95.3527%	94.8106%	95.5017%	95.4724%	94.4556%	95.8586%	97.3675%	98.2204%	96.9644%

Long-Tail Lines											
Accident Year	Commercial Auto	Medical Malpractice Claims Made	Medical Malpractice Occurrence	Multiple Peril	Other Liability Claims Made	Other Liability Occurrence	Private Passenger	Products Liability Claims Made	Products Liability Occurrence	Workers' Comp	Long Tail Composite
2014 & Prior*	98.5513%	98.5513%	98.5513%	96.9185%	98.0920%	96.7300%	98.5513%	94.7288%	96.6903%	91.2579%	95.0968%
2015	98.3585%	97.7503%	97.7902%	94.8530%	96.6876%	94.4974%	97.7282%	91.5785%	94.4133%	86.5946%	92.1457%
2016	96.4102%	96.0160%	96.1220%	93.5200%	94.9264%	92.6228%	95.6473%	90.2969%	92.1992%	84.7150%	90.3858%
2017	94.9804%	95.1291%	94.9993%	91.0177%	93.8378%	91.9830%	95.0550%	89.0388%	91.8072%	84.1036%	89.1661%
2018	95.3260%	94.2423%	94.3189%	91.3154%	93.0770%	90.7788%	94.5205%	87.8040%	90.8527%	83.2567%	88.6258%
2019	94.8102%	92.9821%	93.1951%	91.2099%	92.2519%	90.3215%	94.0072%	85.7981%	89.4605%	82.1401%	88.1205%
2020	94.9861%	92.9813%	92.4445%	91.0317%	91.7488%	90.2789%	93.9744%	84.4598%	89.4430%	82.7387%	88.2753%
2021	95.4717%	93.3572%	92.0790%	93.4173%	92.4864%	91.2022%	95.0561%	84.2953%	91.4658%	84.4348%	90.5906%
2022	95.5799%	93.6166%	90.9006%	94.3613%	92.9667%	92.1947%	95.9333%	91.4161%	91.6708%	87.8161%	93.0141%
2023	94.6657%	92.7807%	88.7877%	93.8732%	92.3628%	90.8746%	95.5202%	90.4947%	89.9028%	87.4781%	92.7019%
2024	93.5297%	90.9642%	85.7501%	95.0266%	90.6679%	89.1463%	95.4774%	88.2374%	87.5362%	88.0319%	92.8228%

The 2024 discount factors were determined using the applicable interest rate of 3.18%

*Factors based on composite method of Notice 88-100

These factors have been compiled by Johnson Lambert LLP using the tables issued by the IRS based on the composite method for each of the years shown. For more information, contact Allan Autry at (919) 647-4923 or aaautry@johnsonlambert.com or Brandy Vannoy at (919) 719-6417 or bvannoy@johnsonlambert.com